Condos - Townhomes

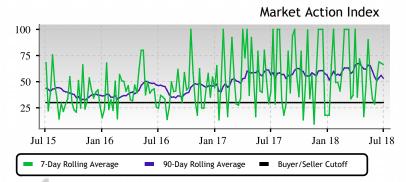
This Week

The median list price in CARLSBAD, CA 92011 this week is \$622,000.

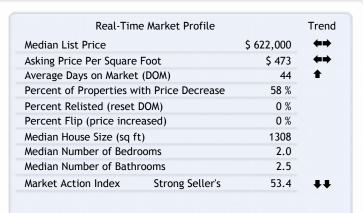
Inventory has been lightening lately and the Market Action Index has been trending up. Though days-on-market is increasing, these are mildly positive indications for the market.

Supply and Demand

• The market has been cooling over time and prices plateaued for a while. Despite the consistent decrease in MAI, we're in the Seller's zone. Watch for changes in MAI. If the MAI resumes it's climb, prices will likely follow suit. If the MAI drops consistently or falls into the Buyer's zone, watch for downward pressure on prices.

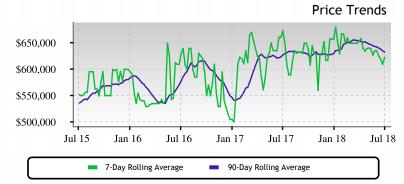


The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.



Price

Prices in this zip code seem to have settled around a plateau.
Look for a persistent down-shift in the Market Action Index before we see prices deviate from these levels.



Quartiles

Characteristics per Quartile

Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.

Quartile	Median Price	Square Feet	Beds	Baths	Age	Inventory	New	Absorbed	DOM	ordered by price.
Top/First	\$ 729,000	1720	2.0	2.5	24	3	0	0	35	Most expensive 25% of properties
Upper/Second	\$ 640,000	1323	2.0	2.5	40	3	0	0	84	Upper-middle 25% of properties
Lower/Third	\$ 599,000	1263	2.0	2.0	32	3	0	2	37	Lower-middle 25% of properties
Bottom/Fourth	\$ 574,500	1342	2.0	1.5	33	3	0	1	19	Least expensive 25% of properties

ALTOS SD