## **ENCINITAS, CA 92024**

Condos/Townhomes

This week the median list price for Encinitas, CA 92024 is \$728,000 with the market action index hovering around 42. This is about the same as last month's market action index of 42. Inventory has held steady at or around 20.

### MARKET ACTION INDEX

The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

Today



# Slight Seller's Advantage

In the last few weeks the market has achieved a relative stasis point in terms of sales to inventory. However, inventory is sufficiently low to keep us in the Seller's Market zone so watch changes in the MAI. If the market heats up, prices are likely to resume an upward climb.

REAL-TIME MARKET PROFILE						
Median List Price	~~	\$728,000				
Per Square Foot	~~~	\$659				
Days on Market	\\\\	72				
Price Decreased	<u></u>	15%				
Price Increased		5%				
Relisted	~~~/	20%				
Inventory		20				
Median Apartment Rent	<b>~</b>	\$2,395				
Most Expensive		\$2,160,000				
Least Expensive		\$349,900				
Market Action Index Slight Seller's Advantage		42				

### MEDIAN LIST PRICE



### MARKET SEGMENTS

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$1,695,000	1,901	1 - 2.5 acres	3	2	30	1	0	127
\$959,000	1,193	0 - 4,500 sqft	2	2	33	0	1	64
\$669,000	1,026	1 - 2.5 acres	2	2	36	0	1	44
\$525,000	925	10 - 20 acres	2	1	39	0	1	53