#### SAN DIEGO, CA 92130

Single Family Homes

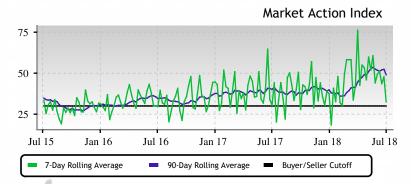
### This Week

The median list price in SAN DIEGO, CA 92130 this week is \$1,499,498.

The Market Action Index has been trending down lately, while inventory and days-on-market are climbing. The trends imply a weakening market.

# Supply and Demand

• The market has started cooling and prices have recently plateaued. Since we're in the Seller's zone, watch for changes in MAI. If the MAI resumes its climb, prices will likely follow suit. If the MAI drops consistently or falls into the Buyer's zone, watch for downward pressure on prices.



The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.



Slight upward trend

#### Price

 We continue to see prices in this zip code bouncing around this plateau. Look for a persistent up-shift in the Market Action Index before we see prices move from these levels.

Slight downward trend



## **Quartiles**

#### Characteristics per Quartile Investigate the market in quartiles where each quartile is 25% of homes ordered by price. Quartile Age Inventory New Median Price Sq. Ft. Lot Size **Beds Baths** Absorbed DOM 0.50 - 1.0Top/First \$ 3,290,000 6235 5.0 5.5 13 21 163 Most expensive 25% of properties acre 8,001 -5.0 4.5 21 2 \$ 1,750,000 4004 10,000 sqft 17 1 42 Upper/Second Upper-middle 25% of properties 6,501 -Lower/Third 4.0 4.0 18 22 2 \$ 1,398,500 3198 4 62 Lower-middle 25% of properties 8,000 sqft 4,501 -Bottom/Fourth 4.0 3.0 15 22 2 \$ 1,187,498 2358 29 Least expensive 25% of properties 6,500 sqft

ALTOS SD