

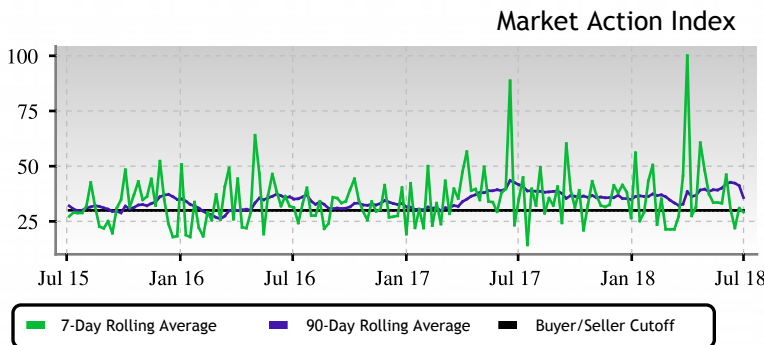
This Week

The median list price in CARLSBAD, CA 92008 this week is \$1,325,000.

The Market Action Index has been trending down lately, while inventory is climbing. These trends imply a weakening market.

Supply and Demand

The market has started cooling and prices have been flat for several weeks. Since we're in the Seller's zone, watch for changes in MAI. If the MAI resumes its climb, prices will likely follow suit. If the MAI drops consistently or falls into the Buyer's zone, watch for downward pressure on prices.



The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

Quartiles

Characteristics per Quartile

Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.

Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	DOM	
Top/First	\$ 2,299,000	3572	0.25 - 0.50 acre	4.0	3.5	23	13	0	1	178	Most expensive 25% of properties
Upper/Second	\$ 1,439,995	3136	0.25 - 0.50 acre	4.0	3.5	16	14	0	0	96	Upper-middle 25% of properties
Lower/Third	\$ 1,238,000	2770	0.25 - 0.50 acre	4.0	3.0	24	14	1	1	78	Lower-middle 25% of properties
Bottom/Fourth	\$ 887,000	2056	6,501 - 8,000 sqft	4.0	3.0	44	14	1	2	60	Least expensive 25% of properties

Real-Time Market Profile		Trend
Median List Price	\$ 1,325,000	↔↔
Asking Price Per Square Foot	\$ 475	↑↑
Average Days on Market (DOM)	102	↔↔
Percent of Properties with Price Decrease	62 %	
Percent Relisted (reset DOM)	16 %	
Percent Flip (price increased)	4 %	
Median House Size (sq ft)	2683	
Median Lot Size	0.25 - 0.50 acre	
Median Number of Bedrooms	4.0	
Median Number of Bathrooms	3.0	
Market Action Index Seller's Advantage	35.7	↓

↔↔ No change ↑↑ Strong upward trend ↓↓ Strong downward trend
 ↑ Slight upward trend ↓ Slight downward trend

Price

Again this week we see prices in this zip code remain roughly at the level they've been for several weeks. Since we're significantly below the top of the market, look for a persistent up-shift in the Market Action Index before we see prices move from these levels.

