

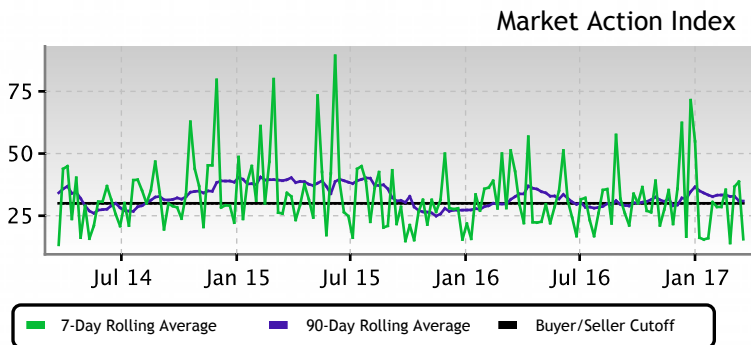
This Week

The median list price in SOLANA BEACH, CA 92075 this week is \$1,985,000.

Inventory has been decreasing lately but the Market Action Index is falling also. With days-on-market climbing, these are relatively negative implications for the market.

Supply and Demand

- The market has been cooling over time and prices plateaued for a while. Despite the consistent decrease in MAI, we're in the Seller's zone. Watch for changes in MAI. If the MAI resumes it's climb, prices will likely follow suit. If the MAI drops consistently or falls into the Buyer's zone, watch for downward pressure on prices.



The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

Quartiles

Characteristics per Quartile

Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	DOM	
Top/First	\$ 5,747,500	4265	0.25 - 0.50 acre	3.5	4.2	42	6	0	0	166	Most expensive 25% of properties
Upper/Second	\$ 2,082,500	2873	0.50 - 1.0 acre	4.0	4.0	32	6	0	0	167	Upper-middle 25% of properties
Lower/Third	\$ 1,635,000	3185	8,001 - 10,000 sqft	4.0	3.0	34	6	0	0	99	Lower-middle 25% of properties
Bottom/Fourth	\$ 800,000	1827	8,001 - 10,000 sqft	3.0	2.0	56	7	1	0	75	Least expensive 25% of properties

Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.

Real-Time Market Profile

		Trend
Median List Price	\$ 1,985,000	↔
Asking Price Per Square Foot	\$ 789	↓
Average Days on Market (DOM)	125	↑
Percent of Properties with Price Decrease	36 %	
Percent Relisted (reset DOM)	16 %	
Percent Flip (price increased)	4 %	
Median House Size (sq ft)	2600	
Median Lot Size	0.25 - 0.50 acre	
Median Number of Bedrooms	4.0	
Median Number of Bathrooms	3.0	
Market Action Index Seller's Advantage	30.9	↓↓

- ↔ No change
- ↑↑ Strong upward trend
- ↓↓ Strong downward trend
- ↑ Slight upward trend
- ↓ Slight downward trend

Price

- Again this week we see prices in this zip code remain roughly at the level they've been for several weeks. Since we're significantly below the top of the market, look for a persistent up-shift in the Market Action Index before we see prices move from these levels.

